Chapter 3.10 Establishment Of Special Improvement Revolving District

Chapters:

3.10.010 Revolving fund established.

3.10.020 Pledge - sources - covenants of revolving fund.

3.10.010 Revolving fund Established

There is hereby established and created pursuant to Section 7-12-4221, MCA, a “Special Improvement District Revolving Fund” within and for the City of Dillon, Beaverhead County, Montana, in order to secure the prompt payment of Special Improvement District Bonds which may, from time to time, be issued by the City pursuant to Title 7, Chapter 12, Parts 41 and 42 Montana Code Annotated, as amended.

Enc Ord 368 March 18, 1993, Amended Ord 462 November 6, 2019

3.10.020 Pledge - Sources - Covenants of Revolving Fund

The determination to pledge the Revolving Fund, the sources of money for the Revolving Fund, the covenants to utilize the Revolving Fund, and the utilization of money in the Revolving Fund must be as provided in Title 7, Chapter 12, Parts 41 and 42 Montana Code Annotated, as amended.

Enc Ord 368 March 18, 1993, Amended Ord 462 November 6, 2019

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